



Finance Committee Meeting
Thursday, May 20, 2021 - 9:00 AM
AGENDA

1. Call to Order
2. Water Plant Expansion (Jack)
3. Fireworks Event 2021 Considerations (Ben)
4. ARP Fund Distribution / Treasury Guidance (Jim/Dana)
5. RAISE Grant Application for Mobility Hub (Jim)
6. Lexipol Annual Renewal Cost (Chief)
7. Local Lighting Cost Comparisons Update (Jack)
 - a. Lighting questions
8. Other Business
9. Adjourn

2021 Committee Goals

- 1. Multi-year CIP Plan; Manager to provide quarterly*
- 2. Get Budget Stabilization Fund back to \$500,000*
- 3. Keep water sewer & rate increase to less than five percent*
- 4. Meet annual budget deadlines*

Lighting Questions

Converting all 258 Street lights to LED

Cost 258 27watt led lights \$43.17 each for a total of \$11,137.86

Crew time would be in the ball park of 45 mins a light (that's for two employees) for a total of 193.5 hours

Called a contractor and they quoted me a price of \$5,389.00 if they were to come in and install the lights

Please note this is just to remove the ballast of the existing light and replace the light with a LED bulb, this is not for a fixture like what AEP has presented.

- I do not have info on January or February light maintenance I wasn't tracking at the time, but now we are.
- I've contacted energy co-op we are leasing 12 lights in town and its an additional \$14.00 on our bill to lease these lights. \$168.00 a month on top of our usage bill