Finance Committee Meeting
Tuesday, January 19, 2021 - 5:00 PM
AGENDA

1. Call to Order
2. Action on Minutes
    a. December 7, 2021
3. Goals 2021
4. Bank to Book Reconciliation and Finance Director Report
    a. Bank to Book Dec. 2020
    b. Finance Director report
5. Finalized Carryover Balances for 2021
6. Cable Franchise Agreement - Spectrum response update
7. Capacity Fee Report
8. Committee Considerations
    a. **Park and Rec - Chip**
    1. Pedestrian Counter
    2. Trailhead Parking Lot Paving
    3. Dog Park
    b. **Mayor's Court - Chief Haroon**
    1. New computer needed
    c. **Safety & Service**
    1. Leafy Dell Sidewalk (from 2020)
9. Follow-Up Items
    a. Audit Follow-up questions - Dana
    b. Franklin County "businesses" listed from Nov. Income Tax Report - Dana
10. Other Business
    a. 1. CARES Funding Update: Deadlines & Additional monies
    b. Opioid Settlement Funds; update/status
11. Adjourn

Finance Committee
Monday, December 7, 2020 - 5:00 PM
MINUTES

1. Call to Order

Committee Chair Benjamin Lee called the Finance Committee meeting for December 7, 2020 to order at 5:01 pm

Members Present - Ben Lee, Mayor Chip Dutcher, Cheryl Robertson
Absent - None

Staff present - Jim Lenner, Dana Steffan, Bailey Klimchak, Jack Liggett, Chief Haroon, Marvin Block, Jim Blair, Teresa Monroe

Public present - None

2. Action on Minutes

a. November 17, 2020

ACTION:	Cheryl Robertson moved to Accept the minutes; Chip Dutcher seconded and all were in favor.
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None
	Passed 3 - 0

3. Executive Session: To consider the compensation of a public employee

ACTION:	Benjamin Lee moved to amend the agenda and hold off Executive Session until right before adjournment; Cheryl Robertson seconded and all were in favor.
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None
	Passed 3 - 0

4. Budget 2021 Review

a. Updates to current version for Tuesday passage

Finance Director Dana Steffan reviewed fund line item changes from version 4 to version 5 and answered specific questions.

b. Consideration of line item requests for 2021 (PD E-tickets, Bike Path trees etc.)

(1) Review of Chief Haroon's memo. See agenda item number 5, E-tickets.

(2) Bike path trees; item forwarded from Safety and Service committee, money requested for clearing dead and dangerous trees along the bike path. First estimate of $6,400 has been received, waiting on a second estimate. Committee approved moving forward with including this cost in the Park and Rec line under the General Fund. Jim Lenner added that this cost can be counted in the Tree City application; Bailey Klimchak said to do it in 2021 so it counts for next year, and could be spent from the Tree City budget of $10,000; work can be scheduled for January 2021. Quote came from specific trees marked; Jim Blair said since that quote was given, he has added a few more damaged trees to the list; committee approved $7,000 to come from Tree City line item on or after January 1st.

Mr. Lee updated on the fireworks, date of July 3rd at the High School stadium. The American Legion has already sent in $4,700 and total cost is $5,000; difference of $300. Dana Steffan said $2,500 is budgeted for the fireworks in the General Fund. Village will pay the $300 difference, discussion on the surplus $2,200; committee decision to leave in the line item for use toward a celebration of city status.

c. Vote on Final Budget Version for Council consideration

Moved to the end of agenda after Executive Session. See agenda item number 7, Other Business item "g".

5. E-Tickets

a. Memo to Committee - Chief Haroon

Chief Haroon reviewed his memo sent to committee; said one of the main reasons he wants to adopt the ordinance under Mayors Court is to apply for grants, currently one specific grant for the printers. Chief provided cost comparison to current procedure and said he estimates that going to e-tickets would save twenty two hundred percent as well as time by the officers. He said this is not a guarantee that he plans on using this program, simply that he is looking at it to see if the process will be right for the village. At this time he is not asking committee for any additional money, if the grant is received for the printers he said he believes that all other costs can be covered from general expenses. Mr. Lee asked what the printers cost as the grant may not be around forever, Chief said $300-$500. As there was no additional financial request to budget line items, there was no objection by the Finance Committee on moving forward with E-Tickets.

6. CARES Act Funding Update

Update on current CARES Act funds available, approximately $20,000; Dana Steffan said she would like to use toward Police salaries to help with revenue replacement. Review of second touchless faucet estimate from Miller-Ranney Plumbing. Committee discussion and decision to put the funds left back into General Fund for Police Department wages and hold off on the faucets until there is another round of funding.

ACTION:	Benjamin Lee moved to take this fourth distribution of some $21,200 back into Police Department wages; Cheryl Robertson seconded and all were in favor.
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None
	Passed 3 - 0

7. Other Business

a. Jim Lenner provided an update on Project Circuit; has received a red-line document of the CRA with a substantial amount of changes; sent to Law Director for legal review. The previous document stating that fifty percent of the income tax would be paid to another municipality has been corrected; one hundred percent of the income tax generated will be paid to the village, estimated at $250,000. Added that there was also negotiation on a price that does not include the roadway being put in because they don't believe they need it; discussions ongoing.

b. Jack Liggett said the estimate for school zone signs around the elementary is $700 and asked direction. Mr. Block said the school said they would fund any items that benefit school safety and cannot be used by the village. Discussion on what those items could be, money is available in the School Traffic Improvement Fund; committee approved ordering the signs and the fund will be reimbursed if the school pays.

c. Engineer recommendation on capacity fees forwarded to committee and will be discussed in January.

d. Mr. Lee gave an update that HB-163 has not moved since July in the Senate committee it was referred to.

e. Mayor Dutcher passed along resident complaints of 4 am work going on at the new nursing home; Ms. Klimchak said she would investigate. Mr. Lee said there were also complaints about Westview Drive work going on at 6 am although project is shut down now until spring. Chief Haroon said the new disorderly conduct ordinance would cover construction noise and officers could enforce if residents contact the Police Department.

f. Executive Session to Consider the compensation of a public employee; with members of Council and Finance Director.

ACTION:	Mr. Lee moved to enter into Executive Session to consider the compensation of a public employee; Ms. Robertson seconded and the vote was as follows:
AYES:	Benjamin Lee, Cheryl Robertson, Chip Dutcher
NOES:	None
ABSTAIN:	None
	Passed 3 - 0

Executive Session began at 6:18 pm.

Council returned to regular session at 6:48 pm

g. Agenda item 4 c, Vote on Final Budget Version for Council consideration

Chairman Lee asked for a vote on the final budget version for Council consideration, a vote contingent on changes discussed in open conversation tonight.

ACTION:	Chip Dutcher moved; Cheryl Robertson seconded and all were in favor
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None
	Passed 3 - 0

Updated budget exhibit will be on Council agenda for third reading and vote on December 8, 2020.

8. Adjourn

ACTION:	Benjamin Lee moved to Adjourn; Chip Dutcher seconded and all were in favor.
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None

Passed 3 - 0

Meeting adjourned at 6:52 pm

Bank / Account	Balance
Fifth Third Securities	3,202,796.42
Park General X9082	250,000.00
Park Payroll X9085	16,426.76
Water & Sewer X2587	2,291.19
Park Sweep X2608	12,284,584.54
Mayor's Court X9848	18,223.25
Total All Bank Accounts	**15,774,322.16**
Outstanding Checks	(183,033.24)
BALANCE PER BANK	**15,591,288.92**
Book Balance:	15,579,809.29
Variance:	**(11,479.63)**

Reconciling Items

Q4 Unbooked Investment Income				
	Fifth/Third Securities	$	3,321.85	*to be booked in January 2021*
	Park National Bank	$	1,275.45	*to be booked in January 2021*
Water & Sewer Variances:				
	Various posted receipts, did not clear bank	$	(1,259.91)	*timing*
	Lockbox receipt cleared bank, not posted	$	2,291.19	*timing*
	Various chargeback items	$	(3,969.06)	*will be corrected in January 2021*
	Water Deposits posted, not received in bank	$	(600.00)	*timing*
General Variances:				
	check clearing variances	$	1.28	
	Deposits posted, did not clear bank	$	(2,875.83)	*timing*
	Check #13598 was written off and subsequently cashed	$	(134.51)	*will be corrected in January 2021*
Payroll Variances:				
	OPERS employee deductions, will clear bank in next month	$	6,971.33	*timing*
	OP&F employee deductions, will clear bank in next month	$	4,827.37	*timing*
	W/S Sweep	$	1,630.47	*timing*
Total Reconciling Items		**$**	**11,479.63**	
unidentifed variance		*$*	*0.00*	

Outstanding Checks	Check No.	Check Amount	Check Date
payroll	5787	$1,148.80	12/24/2020
payroll	5788	$1,627.72	12/24/2020
payroll	5883	$395.43	12/24/2020
payroll	5885	$132.23	12/24/2020
payroll	5889	$52.21	12/24/2020
payroll	5890	$250.60	12/24/2020
	13783	$9.90	9/8/2020
	13792	$70.17	9/8/2020
	13971	$64.99	10/15/2020
	14091	$34.49	11/6/2020
	14100	$110.58	11/6/2020
	14138	$172.00	11/19/2020
	14155	$22,042.50	11/19/2020
	14182	$162.45	12/6/2020
	14197	$27,500.00	12/6/2020
	14201	$170.00	12/6/2020
	14202	$36.07	12/6/2020
	14208	$59.51	12/8/2020
	14209	$134.51	12/8/2020
	14212	$102.75	12/8/2020
	14213	$84.93	12/8/2020
	14218	$7,840.00	12/10/2020
	14221	$7,818.44	12/10/2020
	14222	$3.33	12/10/2020
	14223	$11,093.00	12/10/2020
	14226	$850.35	12/10/2020
	14230	$340.00	12/10/2020
	14231	$2,008.45	12/10/2020
	14254	$195.40	12/17/2020
	14258	$122.33	12/17/2020
	14259	$5,317.00	12/17/2020
	14261	$1,020.00	12/17/2020
	14262	$13,033.12	12/17/2020
	14281	$3,418.27	12/17/2020
	14284	$11,617.00	12/17/2020
	14298	$1,266.04	12/31/2020
	14301	$3,980.64	12/31/2020
	14302	$53,586.53	12/31/2020
	10309	$225.08	12/31/2020
	14310	$449.00	12/31/2020
	14311	$437.19	12/31/2020
	14312	$105.05	12/31/2020
	14313	$810.00	12/31/2020
	14314	$724.68	12/31/2020
	14315	$2,410.50	12/31/2020

Total O/S Checks at 12/31/20:
$183,033.24

Village of Johnstown
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Finance Director's Report to Council
January 19th, 2021

1. Tax Revenue. Total Income Tax revenue collected through December 2020 was $2,108,046. This represents 95.6% of 2020 Budgeted Income Tax revenue of $2,205,000, and a 0.5% decrease from 2019 total collections.

   The largest source of the Village's income tax revenue, withholding taxes derived from individuals working in Johnstown, increased 2.9% while individual returns decreased 4.3%, and business net profits decreased by 6.4% as compared to 2019.

   The graph below illustrates the Village's annual income tax revenue from 2016 through 2020:

	2016	2017	2018	2019	2020
Withholding	$ 869,810	$ 959,820	$ 1,030,976	$ 1,152,302	$ 1,185,723
Individual	$ 605,818	$ 651,105	$ 756,541	$ 812,578	$ 777,599
Net Profit	$ 114,903	$ 174,227	$ 144,673	$ 154,674	$ 144,724
Total	**$ 1,590,532**	**$ 1,785,152**	**$ 1,932,190**	**$ 2,119,554**	**$ 2,108,046**

   Withholding taxes continue to increase every year since 2015; this can be attributed to an increase in the number of jobs and increased pay rates in Johnstown. While several companies have reported decreases in their withholding taxes from the prior year (e.g., Landmark Global $12k, Defense Finance $10k, Bleckmann $9k, Tech Rubber $5k), there were many that reported increases (e.g., Ghostwriter $8K, Franklin County $8K, Franklin Township BD/Trustees $6.6K, Crow Works $6K, Ohio Pack $6K). Overall, the increases outweighed the decreases when compared with 2019.

   Individual income tax collections are higher when compared with 2016, 2017 & 2018, but down compared to 2019. Increases are related to both population and economic growth. The current year decrease is likely related to the COVID-19 pandemic.

   The **2020 Net Profit** revenue is down primarily due to several companies reporting losses, including an $18K refund for Thirty-One Gifts, a $21k decrease at Porter Pizza Box, and a $13K decrease reported by Atrium Apparel Corp. These and other losses were partially offset by increases reported by: Apeks $23.6k, Key Cuts $6k, Coughlin Ford $5.6K, and numerous others.

2. Revenues and Expenditures. See attached spreadsheets for 2020 year-to-date revenue collections and expenditures.

   Notes on Revenue:

   General Fund, Permits Fines & Licenses – $4.5K was received in December for engineering deposits on the Monroe Township Fire Station. $9K in cable franchise revenues were received.

General Fund, Misc – A third rebate for 2020 was received from the Bureau of Worker's Compensation. $71,053.12 was the amount of the December check.

Street Construction & Repair and State Highway & Improvement Funds both ended the year lower than budget.

Right-of-Way Fund did not collect the full budgeted amount. Based on what was billed by our ROW administrator, the actual revenues look to be lower than expected. Also, we are still awaiting payment from CenturyLink.

Sewer Operating Fund $1,145,980, or 149% of the revenue budget has been collected for the year. Of this, $372,500 was related to bulk sewer hauling for New Day Farms and Trillium Farms. Without these collections, we have received 100% of revenue budget.

Water/Sewer Improvements Fund has collected 100%+ of their respective budgets due primarily to Bond proceeds and eighty (80) new homes permitted YTD. Of the Bond proceeds, $5.77M was for Water Projects and $1.5M for Sewer Projects.

Enterprise Deposit Fund has collected 129% of budget due to a higher number of home sales/rental activity than was budgeted.

Notes on Expense:

General Fund, Recreation Dept $8k was budgeted for a ped counter which has been reappropriated in 2021.

General Fund, Zoning $20k was re-appropriated in 2021 for Design regs.

General Fund, Economic Development The fees payable to the Johnstown Community Improvement Corporation have been appropriated in 2021.

Capital Projects. Only 36% spent due to the increase in revenue for the Bond issuance. This increased the budgeted revenue by $1,360,000, and these funds will be spent throughout the year or re-appropriated in 2021.

Water & Sewer Replacement & Improvement Funds are barely spent due to the appropriations related to the new enterprise center on Duncan Plains Road. $360k is appropriated for Water lines, $930k is appropriated for sewer lines. Additionally, $5,75M in water projects and $1.5M in sewer projects were bonded and appropriated, to be spent in 2020 or re-appropriated in 2021.

3. BWC Rebate. We received a rebate of $71, 028 in December, $19,070 in November, and $18,347 in April bringing the total rebate received to $108,446 in 2020.

4. Please see my Financial Update for 2020

Respectfully Submitted,

Dana Steffan

Dana Steffan, CPA
Finance & Human Resources Director

	A	B	C	D	E	J
1	**Village of Johnstown Financial Report**					
2						
3	Revenues					
4						
5	*as of*	*12/31/2020*				
6				**2020**	**Actual**	
7	A/C	**Sub-Fund**		**Expected Revenues**	**Revenues**	
8	1000	Real Estate Tax		$ 265,000	$ 263,070	99.27%
9	1000	Income Tax		$ 2,205,000	$ 2,108,046	95.60%
10	1000	Shared Taxes		$ 90,300	$ 97,151	107.59%
11	1000	Charges for Services		$ 150	$ 245	163.33%
12	1000	Permits, Fines, & Licenses		$ 218,700	$ 321,098	146.82%
13	1000	Interest		$ 9,000	$ 31,019	344.66%
14	1000	Miscellaneous		$ 66,348	$ 199,521	300.72%
15	1000	Other Financing Sources		$ -	$ -	
16	1000	**Total General Fund**		**$ 2,854,498**	**$ 3,020,150**	105.80%
17						
18	2011	**Total Street Construction & Repair**		$ 373,500	$ 342,152	91.61%
19						
20	2021	**State Highway & Improvement**		$ 23,890	$ 21,225	88.85%
21						
22	2101	**Permissive Motor License Fund**		$ 45,000	$ 45,000	100.00%
23						
24	2901	**Mayor's Court - Computer**		$ 1,000	$ 810	81.00%
25						
26	2906	**Restricted Police Grants**		$ 2,000	$ -	0.00%
27						
28	2907	**Right-of-Way Fund**		$ 30,000	$ 13,204	44.01%
29						
30	2909	**CARES Act Fund**		$ 279,408	$ 279,408	100.00%
31						
32	5101	**Water Operating**		$ 765,375	$ 761,206	99.46%
33						
34	5201	**Sewer Operating**		$ 769,375	$ 1,145,980	148.95%
35						
36	5701	**Water Replacements & Improvements**		$ 5,933,000	$ 6,374,291	107.44%
37						
38	5702	**Sewer Replacements & Improvements**		$ 1,720,000	$ 2,231,855	129.76%
39						
40	5721	**Water Debt Service**		$ 227,833	$ 223,493	98.10%
41						
42	5722	**Sewer Debt Service**		$ 381,151	$ 382,836	100.44%
43						
44	5781	**Enterprise Deposit**		$ 40,500	$ 64,460	159.16%
45						
46	9101	**Unclaimed Monies**		$ -	$ -	
47						
48	9904	**Mayor's Court**		$ 80,000	$ 66,940	83.67%
49						
50		**TOTAL ALL FUNDS**		**$ 13,526,530**	**$ 14,973,009**	110.69%
51		**# Amended Appropriations**				
52					110.69%	
53					*percentage received to date*	

Village of Johnstown Financial Report

Expenditures

	A	B	C	D	E	J
5	*as of*	*12/31/2020*				
6				**2020**	**Actual**	
7	A/C	**Sub-Fund**		**Appropriations**	**Expenditures**	
8	110	Police		$ 1,082,477	$ 1,047,219	96.74%
9	130	Street Lighting		$ 65,000	$ 63,630	97.89%
10	210	Public Health		$ 18,500	$ 18,500	100.00%
11	310	Recreation Department		$ 50,620	$ 33,871	66.91%
12	410	Zoning		$ 175,759	$ 143,257	81.51%
13	490	Economic Development		$ 27,000	$ 16,190	59.96%
14	710	Administration		$ 421,104	$ 361,410	85.82%
15	715	Legislative Activities		$ 91,636	$ 81,468	88.90%
16	720	Mayors Court		$ 83,828	$ 76,653	91.44%
17	725	Finance Department		$ 81,301	$ 77,738	95.62%
18	730	Lands & Buildings		$ 93,700	$ 86,371	92.18%
19	740	County Auditor (Property Tax Collection)		$ 7,000	$ 5,125	73.22%
20	745	State Auditor		$ 6,000	$ 6,000	100.00%
21	755/760	Income Tax Administration		$ 72,000	$ 65,472	90.93%
22		Other Uses of Funds & Transfers		$ 761,000	$ 731,555	96.13%
23	1000	**Total General Fund**		**$ 3,036,925**	**$ 2,814,460**	**92.67%**
24						
25		Street Maintenance & Repair		[redacted]		
26		Street Cleaning, Snow Removal				
27		Traffic Signs & Signals				
28		Sidewalks (Capital outlay)				
29	2011	**Total Street Construction & Repair**		**$ 456,803**	**$ 390,921**	**85.58%**
30						
31		State Highway Maintenance		[redacted]		
32		Street Cleaning, Snow & Removal				
33		Traffic Signs & Signals				
34	2021	**State Highway & Improvement**		**$ 23,700**	**$ 19,873**	**83.85%**
35						
36	2101	**Permissive Motor License**		**$ 45,000**	**$ 44,659**	**99.24%**
37						
42	2901	**Mayor's Court Computer**		**$ 1,200**	**$ 1,049**	**87.42%**
43						
46	2903	**Budget Stabilization Fund**		**$ 20,000**	**$ 18,084**	**90.42%**
47						
50	2905	**Leafy Dell Traffic Improvement Fund**		**$ 10,000**	**$ 1,339**	**13.39%**
51						
52	2906	**Restricted Police Grant Fund**		**$ 1,000**	**$ 1,000**	**100.00%**
53						
54	2907	**Right of Way Fund**		**$ 38,000**	**$ 34,396**	**90.52%**
55						

Village of Johnstown Financial Report

Expenditures

as of *12/31/2020*

A/C	Sub-Fund	2020 Appropriations	Actual Expenditures	
2909	**CARES Act Fund**	**$ 279,408**	**$ 279,408**	**100.00%**
3101	**Debt Service Fund**	**$ 448,000**	**$ 393,725**	**87.88%**
4901	**Capital Projects**	**$ 1,525,000**	**$ 554,320**	**36.35%**
4902	**Capital Projects - US62**	**$ 182,883**	**$ 29,483**	**16.12%**
5101	**Water Operating**	**$ 800,013**	**$ 733,917**	**91.74%**
5201	**Sewer Operating**	**$ 797,529**	**$ 701,785**	**87.99%**
5701	**Water Replacements & Improvements**	**$ 6,460,000**	**$ 1,261,722**	**19.53%**
5702	**Sewer Replacements & Improvements**	**$ 2,690,000**	**$ 540,751**	**20.10%**
5721	**Water Debt Service**	**$ 479,000**	**$ 243,865**	**50.91%**
5722	**Sewer Debt Service**	**$ 438,100**	**$ 438,100**	**100.00%**
5781	**Enterprise Deposit**	**$ 36,000**	**$ 33,438**	**92.88%**
9101	**Unclaimed Monies**	**$ -**	**$ -**	
9904	**Mayor's Court**	**$ 85,000**	**$ 63,250**	**74.41%**
	TOTAL ALL FUNDS	**$ 17,853,562**	**$ 8,599,545**	**48.17%**

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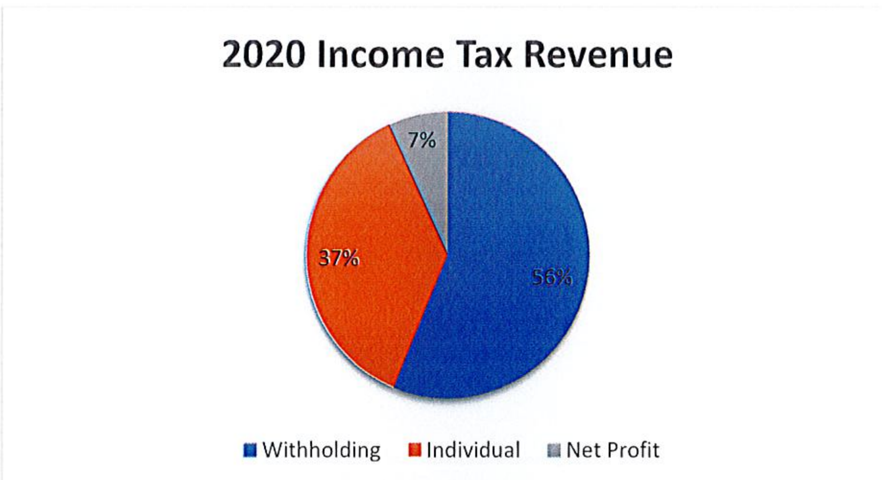
Financial Update – 2020

Income Tax Revenues

In the 2020 Operating Budget, the Finance Department projected $2,205,000 in revenue from the local income tax, with 70.0% or $1,543,500 programmed in the General Fund, and 30.0% or $661,500 programmed in the Capital Improvements and Debt Service Funds. This estimate was based on an assumption of a 16.0% increase over the 2019 tax revenue estimate. However, our actual income tax revenue for 2019 exceeded the estimate by 12.0%. Compared to 2018 income tax revenue, our 2019 collections increased 9.3%.



The largest source of Johnstown's income tax revenue, withholding taxes derived from individuals working in Johnstown, increased 2.9% when compared to 2019. Individual returns decreased 4.3%, and business net profits decreased by 6.4% when compared to 2019.

The graph below illustrates Johnstown's annual income tax revenue for years 2016 through 2020:

	2016	2017	2018	2019	2020
Withholding	$ 869,810	$ 959,820	$ 1,030,976	$ 1,152,302	$ 1,185,723
Individual	$ 605,818	$ 651,105	$ 756,541	$ 812,578	$ 777,599
Net Profit	$ 114,903	$ 174,227	$ 144,673	$ 154,674	$ 144,724
Total	**$ 1,590,532**	**$ 1,785,152**	**$ 1,932,190**	**$ 2,119,554**	**$ 2,108,046**

Individual income tax collections have been increasing from 2014-2019, (22.0%, 34.8%, 7.5%, and 16.2%, and 7.4%) with a decrease of 4.3% from 2019-2020. The increases from 2014-2019 have resulted primarily from the repealed municipal tax credit (2015), and in more recent years, local economic growth. The decrease from 2019-2020 is largely attributable to the COVID-19 pandemic. Projections for 2021 income tax revenue are being held steady with actual receipts in 2020.

Withholding taxes have been increasing steadily since 2014, and 2020 was no exception. This upswing can be attributed to an increase in the number of jobs and pay rates in Johnstown, and related economic growth.

Property Tax Revenues

Property tax revenue in 2020 totaled $263,070 which was distributed to the General Fund.

General Fund

General Fund revenue totaled $3,020,150 in 2020. This was an increase of $161,961 or 5.7% over the 2019 YTD receipts. A breakdown of the revenues is as follows:

Revenue Category	2020	2019	Variance (2019 to 2020)	
Property Tax	$ 263,070	$ 253,407	$ 9,663	3.8%
Income Tax	$ 2,108,046	$ 2,127,142	$ (19,096)	-0.9%
Intergovernmental Revenues	$ 97,151	$ 84,530	$ 12,621	14.9%
Fines, Licenses and Permits	$ 321,098	$ 210,293	$ 110,805	52.7%
Interest Income	$ 31,019	$ 34,785	$ (3,766)	-10.8%
Miscellaneous	$ 199,766	$ 54,032	$ 145,734	269.7%
Other Financing Sources	$ -	$ 94,000	$ (94,000)	-100.0%
Grand Total	**$ 3,020,150**	**$ 2,858,189**	**$ 161,961**	**5.7%**

While income tax revenue is usually the most influential on the General Fund's overall revenue position, an increase in revenue from other categories helped contribute to the overall increase in revenue of the General Fund. Notable variances between the revenue received in 2020 versus 2019 are as follows:

Intergovernmental Revenues – The primary source of this revenue is local government funding, which is based on the general revenues from the State of Ohio. There was a $4k increase in funding in 2020 compared to 2019. Liquor & Beer Permit revenue increased by $8k in 2020 compared to 2019.

Fines, Licenses and Permits – Much of the revenue generated in this category is a function of development activity throughout the Village. Several new construction projects beginning in 2020 have driven this increase, including Johnstown Pointe rehabilitation home, Centex Homes development- Raccoon Creek Preserve, and the new Monroe Township Fire Station to name only a few.

Miscellaneous – Included in this line item are contributions & donations, shelter house rental income, and other misc revenues. In 2020 we received $20k in recreation donations for park projects, $108k in rebates from the Bureau of Worker's Compensation, and $20k was received as Payment in Lieu of Taxes from New Day Farms.

General Fund expenditures in 2020 totaled $2,814,460 which was an increase of 1.5% or $42,022 over 2019.

Expenditure Category	2020	2019	Variance	
Personal Services	$ 1,342,284	$ 1,237,354	$ 104,930	8.5%
Contractual Services	$ 589,382	$ 608,313	$ (18,931)	-3.1%
Supplies	$ 112,340	$ 155,278	$ (42,938)	-27.7%
Other Charges	$ 42,898	$ 37,887	$ 5,012	13.2%
Transfers	$ 727,555	$ 733,606	$ (6,051)	-0.8%
Grand Total	**$ 2,814,460**	**$ 2,772,438**	**$ 42,022**	**1.5%**

The increase in Personal Services is due to the increasing of wages across all departments. Additionally, the Village Manager's contract was extended and rate of pay increased. Health insurance costs also rose. Expenditures for non-personal services have decreased overall as compared to 2019. Transfers refer to a percentage of income tax revenue that is transferred to the Debt Service and Capital Improvements Funds, pursuant to section 191.013 of the Village's Codified Ordinances. As these revenues fluctuate, the transfers do the same. A minimum of 28% of income tax revenue must be transferred to Debt & Capital Improvements. In 2020, the Finance department chose to transfer 30% of revenue, which was the same percentage transferred in 2019.