



Economic Development Committee Meeting
Thursday, November 5, 2020 - 10:00 AM
AGENDA

1. Call to Order
2. Action on Minutes
 - a. October 1, 2020
3. Project Mastodon Update / SIB Loan
4. Project Circuit Update
5. Enterprise Center Rezoning
6. Incubator Space Update
7. Other Business
8. Adjourn



Economic Development Committee
Thursday, October 1, 2020 - 10:00 AM
MINUTES

1. Call to Order

Committee Chair Cheryl Robertson called the Economic Development Committee meeting for October 1, 2020 to order at 10:01 am.

Members Present - Cheryl Robertson, Carol Van Deest, Mayor Chip Dutcher
Absent - None

Staff present - Jim Lenner, Bailey Klimchak, Teresa Monroe.

Public present - None

2. Action on Minutes

a. September 3, 2020

ACTION: Chip Dutcher moved to Approve; Carol Van Deest seconded and all were in favor.

AYES: Cheryl Robertson, Carol Van Deest, Chip Dutcher

NOES: None

ABSTAIN: None

Passed 3 - 0

3. Project Mastodon Financial Discussion

Update provided on status of the project, village needs to come up with a half million dollars, Mr. Lenner said he looked into the State Infrastructure Bank, said it is a fairly simple process, interest rate no more than three percent. Mr. Lenner also meeting with parties to see if there is interest in helping with the purchase of property or right of way cost; the five hundred thousand dollar amount could go down but Mr. Lenner said he thinks the easiest way is a State Infrastructure Bank loan. Discussion on right of way and property acquisition as well as which engineer to use. Mr. Lenner said would like committee consideration on applying for the Infrastructure Bank Loan.

ACTION: Carol Van Deest moved to proceed with the project; Cheryl Robertson seconded and all were in favor.

AYES: Van Deest, Dutcher, Roberston

NOES: None

ABSTAIN: None

3 - 0

Project discussion will move to Finance Committee. Project details to be shared with full council in Executive Session at next Council meeting.

5. Project Circuit Update

Discussion on the project; CRA details being considered by the village, the schools and the company, Mr. Lenner said all indications are that the CRA is agreeable to all. Water and Sewer infrastructure to start approximately November 1st and will start at the Kroger lift station and work their way west; the roadway will start in the spring.

6. Enterprise Center Rezoning

Mr. Lenner said when the property was rezoned previously, the full property was not rezoned. Update to committee that there is action working to complete rezoning on the entirety of the property.

4. Reallocation of SR 310 Water Funds

Reviewed unencumbered bond funds for water; committee discussed several possibilities for direction of water line expansion. No decision at this time; staff will continue to review for recommendation.

7. Incubator Space - Update on Roundtable discussion

Moving forward with an Incubator Space rather than a Co-work Space; discussion on potential locations. Conversation on type of business this would be for. No decisions made, conversations ongoing.

8. Other Business

1. Mr. Dutcher said the Governor is signing Phase Three of CARES Act funds and we should have next week; November 3rd is deadline for project detail, will be another reallocation.
2. Economic Development brochure; refill.
3. Continued discussion on uses for CARES Act Phase Three money.
4. Update on Census responses and deadline. Johnstown response rate currently seventy five percent,
5. Update on veteran banners that will be hung on South Main for the month of November.

9. Adjourn

No further business; meeting adjourned at 11:25 a.m.