



Finance Committee
Tuesday, January 21, 2025 - 5:00 PM
MINUTES

1. Call to Order/Roll Call

Committee Chair Donald Barnard called the Finance Committee meeting for January 21, 2025 to order at 5:08 pm

Members Present - Don Barnard, Bob Orsini, Jeff Barr
Absent - None

Staff present - Sean Staneart, Dave Delande, Jack Liggett, Rusty Smart, Dave Selan, Teresa Monroe.

Public present – None

2. Action on Minutes. September 3, 2024; October 1, 2024; October 15, 2024; October 28, 2024;

ACTION: Donald Barnard moved to approve all en bloc as written; Bob Orsini seconded and all were in favor.

AYES: Donald Barnard, Bob Orsini, Jeff Barr

NOES: None

ABSTAIN: None

Passed 3 – 0

3. Purchase and Lease contract review & discussion

Sean Staneart reviewed highlights of the purchase and lease contracts for the school purchase of the city administrative building. The purchase price is \$1.2 million, possession would be set as a provision when the contract is executed, that it would happen within so many days. Part of the purchase contract is Exhibit B which is the lease (of office space back to the city). Committee review and questions, discussion on the CAM costs for the admin building and budgeted funds for rent of the old firehouse for PD if that materializes. Jack Liggett asked what areas he would continue to have use of in the administration building, Mr. Staneart said we would still retain the use of the back garage (the old salt temple) and the existing internal offices, admin and PD. Discussion on the likely need to expand the street department building for the vehicle storage they are losing. Discussion on city owned property that could be potential sites for future police department/administrative offices.

The resolution authorizing the City Manager to sign the contract is on the council agenda this evening.

4. Other Business

1. Audit update, for 2020-2021 the Finance Director needs to gather three more things requested, bank statements for the General fund, PO listing for 202, and a missing check.

5. Adjourn

ACTION: Donald Barnard moved to adjourn; Bob Orsini seconded and the vote was as follows:

AYES: Donald Barnard, Bob Orsini, Jeff Barr

NOES: None

ABSTAIN: None

Passed 3 - 0

The meeting ended at 5:48 pm.