



Finance Committee  
Wednesday, November 6, 2024 - 5:00 PM  
MINUTES

1. Call to Order/Roll Call

Committee Chair Donald Barnard called the Finance Committee meeting for November 6, 2024 to order at 5:01 pm

Members Present - Don Barnard, Bob Orsini, Jeff Barr

Absent - None

Staff present - Sean Staneart, Dave Delande, Jack Liggett, Rusty Smart, Dave Selan, Tiffany Hollis, Ryan Green, Teresa Monroe.

Public present - Nick Hubbell, Marvin Block

2. Action on Minutes

**ACTION:** Bob Orsini moved to approve en block; Donald Barnard seconded and all were in favor.

**AYES:** Donald Barnard, Bob Orsini, Jeff Barr

**NOES:** None

**ABSTAIN:** None

**Passed 3 - 0**

a. August 6, 2024

b. August 20, 2024

c. September 17, 2024

3. Refuse Contract

Previously, the committee asked if Local Waste would renew for five years at the rate quoted. Local Waste countered with a proposal as follows:

Current rate: \$17.07

Proposed rate (1/1/25 - 12/31/27): \$18.78

Proposed rate: (1/1/28 - 12/31/29): \$19.72

After discussion, committee recommendation to council is to proceed with the five year renewal at the rates proposed.

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4. Budget 2025

Finance Director provided budget worksheets to council members and staff, reviewed funds and line items by department, directors answered council member questions.

Discussion on vehicles and rotation. Committee requested that departments provide a list of vehicles with years and mileage.

Discussion on the objective to put some of the General Fund reserve into the Budget Stabilization Fund, working to improve the city's bond rating.

Jack Liggett said the service departments always rotated trucks every ten years, in the street department they have not replaced a truck in three years. They have one 2014 truck that has a bent frame, it is dangerous to drive, they won't put a plow on it. The other 550 dump truck is a 2011, it still runs but is rusting through. The reason he brings this up is because he called Coughlin Ford and asked for an estimate for the budget, which was \$129,000. Ford says they have one now to sell, that can be made ready to plow this season for \$126,000. They do have the newer big Mac truck they use to plow US62 and 37, Edwards Road, Concord Road and Jersey, but that truck is larger and harder to get in and out of developments. Some discussion on how the existing trucks are being used. Mr. Barr asked if a truck was budgeted for replacement in 2025, Mr. Delande said they budgeted \$43,000 for 2024 for vehicles, they have \$34,000 in the street budget right now, \$25,000 in sewer and \$21,000 in water so as far as financing this 550, it would be in budget for 2024 and 2025. Mr. Barr discussed a thought on selling the big Mac truck and then just renting one for the months needed. Sean Staneart said money for the 550 is in budget, the \$21,000 payment should be easily covered, Jack has direction to purchase.

Special Finance Committee meetings were scheduled for November 14th at 3:00 pm and November 18th at 3:30 pm to continue budget review.

5. Other Business

No further business.

6. Adjourn

**ACTION:** Donald Barnard moved to adjourn; Bob Orsini seconded and the vote was as follows:

**AYES:** Donald Barnard, Bob Orsini, Jeff Barr

**NOES:** None

**ABSTAIN:** None

**Passed 3 - 0**

The meeting ended at 6:15 pm.