



Finance Committee
Tuesday, October 1, 2024 - 5:00 PM
MINUTES

1. Call to Order/Roll Call

Present - Donald Barnard, Bob Orsini, Jeff Barr

Absent - None

Staff present - Sean Staneart - City Manager, Dave Delande - Finance Director, Jack Liggett - Service Director, Rusty Smart - Chief of Police, Teresa Monroe - Clerk of Council

Public present - Nick Hubbell

2. Concord East - underdrain cost distribution

Sean Staneart said the total engineering and construction cost of the underdrain to provide a short term solution, that could last for quite some time, is engineering \$4,000 and construction \$11,776.00 for a total cost around \$15,000. There is really no other alternative unless they want to start getting into hundreds of thousands of dollars. He added that this drainage issue happened when a water line the city requested and was having installed took place, however he believes the roadway being installed by Schlabach has added some cost to the project, he has asked them for some type of contribution to this because of the elevation they increased on their end. They have come up with Johnstown paying eighty percent and Schlabach twenty percent of the cost. The city would be responsible for \$ 12,000 (\$3,240 engineering and \$9,420 construction), Schlabach responsible for \$3,000. The drain work has been completed, this is the financial piece that needs to be decided. The money is in CIP and would not need to be appropriated, this conversation is are you agreeable, from a modified developers agreement, to have Schlabach's participation be twenty percent and ours be eighty. Committee direction to ask Schlabach to contribute thirty percent.

3. Fire Lane Agreement

Sean Staneart said the direction he needs is, is this agreeable, this is another contract we are potentially entering into, are the numbers in it appropriate. The estimate from Project Architectural is \$101,000 for repaving the fire lane to accommodate regular traffic rather than just fire lane access. The \$49,000 estimate was the quote from AJ Asphalt a year and a half ago. Mr. Barnard asked if anyone had sought a new quote from AJ Asphalt, Mr. Staneart said that was not one of the new quotes provided by Tech. Jeff Barr asked if the city was obligated to do this. Mr. Barnard provided background that this originated from the traffic circle that was originally supposed to go in at Sportsman's Club Road. Finance committee did not recommend spending all that money on a traffic circle that was pretty much outdated because it was designed before the Intel announcement. Part of the reason Tech picked this location for expansion was because the roundabout was going to fix what they see as a traffic issue, so instead of spending two million dollars on a traffic circle, this is a different route to help with their traffic and is agreeable to Tech. Jeff Barr said to his knowledge, this has not gone to council as a whole, they are not legally obligated to do this, it is more out of partnership with a longstanding and supportive corporate business

partner and it could be anywhere from \$50,000 to \$110,000. Also asked if is this something that should be discussed with full council to give direction to the manager. Mr. Barr asked if this paves a portion or the whole thing; Mr. Staneart said the whole old fire access, it would no longer be a fire access, it would be a useable access to get traffic flow in and out of their facility, it would be a private drive. Committee would like to have further discussion in Executive Session with full council.

4. Other Business

1. Jeff Barr said he would like to see an update of where our credit rating is and a two to three year history of ups or downs.
2. Jeff Barr inquired on the audit process. Dave Delande said that 2020-2021 has not been closed by the state yet; 2022-2023 is in process now. Mr. Barr asked for an overview to be provided, Finance Director to provide a status report on 2020-2021 audit and a timeline for current 2022-2023 audit.
3. Upcoming committee meeting schedule discussion to begin budget 2025.

5. Adjourn

ACTION: Donald Barnard moved to adjourn; Bob Orsini seconded and all were in favor.

AYES: Donald Barnard, Bob Orsini, Jeff Barr

NOES: None

ABSTAIN: None

Passed 3 - 0

Meeting adjourned at 5:42 pm.