Finance Committee
Thursday, April 4, 2024 - 5:00 PM
MINUTES

1. Call to Order

   Committee Chair Donald Barnard called the Finance Committee meeting for April 4, 2024 to order at 5:03 pm

   Members Present - Don Barnard, Bob Orsini, Jeff Barr
   Absent - None

   Staff present - Sean Staneart, Dave Delande, Jack Liggett, Rusty Smart, Dave Selan, Ryan Green, Teresa Monroe.

   Public present - Nick Hubbell

2. Tax Proposal discussion

   Discussion on revenue needed for road improvements. Funds from any tax increase would not come in until late 2025. Continued discussion on the tax rate ask for the ballot and amount of credit to offer. Discussion on a tax rate of 2.25% or 2.5% with a 75% credit or 2.5% with a 100% credit, what each would bring in revenue to the city and give the best benefit to most residents. No decision made, committee members to consider further and bring thoughts to next meeting.

3. Action on Minutes

   a. March 5, 2024

   ACTION: Jeff Barr moved to approve; Bob Orsini seconded and all were in favor.
   AYES: Donald Barnard, Bob Orsini, Jeff Barr
   NOES: None
   ABSTAIN: None

   Passed 3 - 0

4. Other Business

   1. Sean Staneart said MORPC has reached out with a planning intern opportunity for the city, there is an $8,500 grant they would give to us so that we could provide those funds to the intern. He said he was hesitant, his time for training is not in abundance. He talked with MKSK to see if they are willing to take the "chaperon" approach to task this intern with some of the things they are spearheading. Some small obligation by the city, maybe $675, for the $8,500 benefit.
   2. Sean Staneart said of the ninety million dollar funding package released from the State of Ohio, one million is going to study some short-term, mid-term and long-term solutions to US 62 and SR 37. There is a ten percent cost share, his recommendation to the county was to draft an IGA from the city to enter into an agreement to pay a portion, $120,000

which will need to be taken out of CIP. The project will be completed at the latest, 2026, the city will get $90,000 back. Sean said we have gotten three proposals from three engineering firms, all have said they would help identify other funding sources in order to do some of the recommended work. Bob Orsini said he doesn't understand why we would pay to study something we can't afford to fix. Sean said he believes there will be help funding and discussed why. No action tonight, ultimately this will come before full council.

5. Adjourn

With no further business, Mr. Barnard moved to adjourn, Mr. Orsini seconded and all were in favor. Motion passed 3-0.
The meeting adjourned at 5:57 pm.