Finance Committee Meeting
Thursday, April 4, 2024 - 5:00 PM
AGENDA

1. Call to Order
2. Tax Proposal discussion
3. Action on Minutes
   a. March 5, 2024
4. Other Business
5. Adjourn

Finance Committee
Tuesday, March 5, 2024 - 5:00 PM
MINUTES

1. Call to Order

Committee Chair Donald Barnard called the Finance Committee meeting for March 5, 2024 to order at 5:03 pm

Members Present - Don Barnard, Bob Orsini, Jeff Barr
Absent - None

Staff present - Sean Staneart, Dave Delande, Jack Liggett, Rusty Smart, Dave Selan, Teresa Monroe.

Public present - Joseph Robertson, Ryan Green

2. Action on Minutes

a. February 20, 2024

ACTION:	Bob Orsini moved to approve as written; Donald Barnard seconded and all were in favor.
AYES:	Donald Barnard, Bob Orsini, Jeff Barr
NOES:	None
ABSTAIN:	None

Passed 3 - 0

3. Tax Proposal discussion

Mr. Barnard reviewed data and statistics regarding the city population provided by RITA and the Census bureau. Department Directors provided their "wish lists" for positions needed within their departments. Chief Smart/PD: Two additional officers, Detective, Deputy Chief. Jack Liggett/Service: Three additional street employees. Sean Staneart/Administration: Planner (in budget this year), Assistant Manager, Development Director, Building Department (Engineer + 1), Street Director. So approximately thirteen additional employees are desired across all departments for a rough total of $1 million/year in salary and benefits. Mr. Barnard said that currently our CIP is about $800,000 per year, of that, $400,000 goes to past debt. That leaves about $400,000 per year for any improvements to the city, roads and other infrastructure. Discussion on road projects and repair costs. After review, estimate of need is thirteen positions and at least double for CIP; that is $2.1 million extra dollars needed, just in streets and positions. Review of needs relative to the tax and credit percentage options. Committee and staff thoughts on reasons why the last tax levy didn't pass and how to better educate residents on impact. Committee to continue review of the tax percentage and credit options provided with consideration for city need and return for discussion in preparation for a recommendation to Council in April.

4. New Day Contract discussion

   Sean Staneart said we are at the end of our contract with New Day for accepting their sewage. He has had a conversation with New Day that they may do a different type of processing (field application) for getting rid of their waste and they may only need to deliver a third of the product they currently deliver. Committee review of a new draft contract with a guaranteed annual dollar amount to protect the city if their loads vary. Discussion on the concentration of their incoming waste and acceptable load levels and rates charged by other municipalities for industrial waste. Committee in favor of Mr. Staneart beginning negotiations with New Day with information discussed.

5. Other Business

   No further business.

6. Adjourn

   Mr. Barnard moved to adjourn, Mr. Orsini seconded and all were in favor. The meeting adjourned at 5:58 pm.