



Finance Committee Meeting
Tuesday, November 15, 2022 - 5:00 PM
AGENDA

1. Call to Order
2. Action on Minutes
 - a. October 18, 2022
3. New Water & Sewer Plant Financial Discussion
4. Integrity Financial - Kathee Ingram
5. Personnel Pay
6. Insurance 2023
7. 2023 Budget
8. Other Business
9. Adjourn



Finance Committee
Tuesday, October 18, 2022 - 5:00 PM
MINUTES

1. Call to Order

Committee Chairman Don Barnard called the Finance Committee meeting for October 18, 2022 to order at 5:03 pm

Members Present - Jon Merriman, Don Barnard

Absent - None

Staff present - Sean Staneart, Jack Liggett, Rusty Smart, Bob Orsini, Charlie Campbell, Teresa Monroe.

Public present - None

2. Action on Minutes

a. September 27, 2022 Special meeting

ACTION: Jon Merriman moved to approve; Donald Barnard seconded and all were in favor.

AYES: Jon Merriman, Donald Barnard

NOES: None

ABSTAIN: None

Passed 2 - 0

3. CIP (Construction in Progress) - Open Projects

Discussion on capital projects the city is committed to. Review of this years CIP and commitments for next year so they can be plugged into the 2023 budget. Discussion on water and sewer service funds, revenue and debt service. Desire to review water and sewer rates as well as tap and capacity fee charges. Finance Chairman Don Barnard said his thought would be to eliminate any CIP for 2023 as of now, and revisit it once they start seeing how revenues come in in 2023.

4. Debt Service

Discussed in conjunction with CIP

5. Potential Road Project Financing

Sean Staneart said one project that has been in the works but not funded yet is the Sportsman Club Road realignment. Jon Merriman shared some conversation he had with Tech International's Dan Layne and thoughts on a round-a-bout versus traffic light. Jack Liggett shared that the project engineer, Verdantis, shows there will be no congestion at the Commerce Drive traffic light from a round-a-bout. Verdantis now has final design that

the city has paid approximately \$300,000 for. Jack Liggett said he told them they may need to be prepared to discuss changing that engineering to a traffic light. Mr. Liggett said that we have also already secured the SIB loans at a certain interest rate to build this round-a-bout and asks if the SIB loans will transfer to the light. \$600,000 was based on the light and will transfer. Mr. Staneart said the round-a-bout is a 2.6 million dollar project, he spoke to Fred Vogel with ODOT, their portion is \$100,000, 629 money from the Department of Development is \$500,000. Contribution was based on the original plan of a traffic signal. Added that the SIB loan money has not been received, so if the city is looking to pull back on the project, that needs to be done quicker rather than later. If the city continues with the round-a-bout, it would be borrowing two million dollars, amortized over twenty years at a three percent interest rate for around a \$200,000 payment annually. The traffic signal and road realignment estimate was just over one million dollars. Committee decision directing staff to get a cost estimate on a different style of realignment, the "T" realignment and traffic light, get estimates on design and on construction.

6. OPWC Application 2023 Kasson Street Area Roadway
Legislation was previously passed by City Council that authorized moving forward with the OPWC application. Don Barnard said they were agreeing to \$25,000 of fees for engineering in 2023, discussion on the project and desire to put this back in front of the full council for reconsideration.

7. Transient Occupancy (Bed) Tax

- a. **ORDINANCE 50-2021** AN ORDINANCE ENACTING CHAPTER 194 OF THE CITY OF JOHNSTOWN CODIFIED ORDINANCES TO ESTABLISH A TRANSIENT OCCUPANCY TAX. Passed December 14, 2021

Sean Staneart said that we have a transient bed tax in place now but no one to enforce it from a finance aspect, to calculate the numbers on it, and submittal has been nil. A current business in operation just found out about it and is attempting to navigate their responsibility. Sean said they would submit all the paperwork and then he would hand it to no one, and that makes no sense. He would like to see the city rescind for now, the document is there and when we get a Finance Director on board and someone to be able to do this, then could bring back if council desires. Discussion and decision to leave on the books but not to enforce at this time.

8. Water & Sewer Plant Expansion

Council to meet with the engineers for the water and sewer plant expansion projects so they can explain where they are at with potential funding. Decision to invite them to the next Finance Committee meeting.

9. American Legion Post 254; Building maintenance consideration

Committee given a copy of the building lease to review for responsibilities.

10. Wages

Meeting time up; add to next agenda.

11. Other Business

None

12. Adjourn

Meeting adjourned at 6:24 pm

DRAFT