



Special Finance Committee
Tuesday, December 14, 2021 - 5:00 PM
MINUTES

1. Call to Order

Committee Chair Benjamin Lee called the Special Finance Committee meeting for December 14, 2021 to order at 5:04 pm

Members Present - Ben Lee, Mayor Chip Dutcher, Cheryl Robertson
Absent - None

Staff present - Jack Liggett, Dana Steffan, Chief Haroon, Teresa Monroe.

Public present - None

2. Action On Minutes

a. November 8, 2021 Special meeting

b. November 16, 2021

ACTION:	Benjamin Lee moved to Approve en bloc; Chip Dutcher seconded and all were in favor.
AYES:	Benjamin Lee, Chip Dutcher, Cheryl Robertson
NOES:	None
ABSTAIN:	None

Passed 3 - 0

2021 Committee Goals

1. Multi-year CIP Plan; Manager to provide quarterly
2. Get Budget Stabilization Fund back to \$500,000
3. Keep water sewer & rate increase to less than five percent
4. Meet annual budget deadlines

3. Director's Report Review

a. 11/2021 Bank-to-book Rec

Discussion on checks that have not been cashed and are ultimately voided and finding out the correct process for unclaimed funds.

b. Finance Report

Dana Steffan reviewed her report through November 30th; noted that through December, Income tax revenue reached 2.6 million dollars; 2.5 was budgeted.

Mr. Lee asked if there were concerns on any net profit receipts and potential "pay backs"; Ms. Steffan said not that she knows of but she did notice that net profit did go down by ten thousand dollars this month, she assumed it was Coughlin but needs to look into that. Mr. Lee asked her to send out an email to everyone when she does.

Discussion on allocation of funds for water bill payment and explanation of a current software limitation resulting in a higher balance in water operating.

Mr. Liggett updated on New Day's water and sewer use contract; sewer is way ahead. The outcome at this point benefits both parties, Mr. Lee said the concern is making this deviation a standard part of the expectations of the contract; asked Mr. Liggett to put something in writing for New Day that the shortage is allowed for this year.

Mr. Lee said he would feel ok moving the budget baseline to 2.6 based on how we will actualize and add in Jack Liggett's priority three for street. \$95,000 will go to CIP, \$50,000 of it towards priority three.

Review of some items budgeted; Interim Manager stipend, CAD upgrade, no clear answer yet on the new SSI software and ten thousand dollars for cloud storage if needed, discussion and update on Edwards Road paving. Discussion on General, CIP and Budget Stabilization fund balances.

4. ARPA Application Funding Request

a. ARPA Funds Usage

Mr. Lee noted that no money was received by the State and the County Commissioners' ARPA infrastructure project policy dissuades us from doing anything.

ACTION: Ben Lee moved to abandon the Hartford water line project; Chip Dutcher seconded and all were in favor.

AYES: Benjamin Lee, Chip Dutcher, Cheryl Robertson

NOES: None

ABSTAIN: None

Passed 3 - 0

Discussion on Delco water and supplying for a defined area.

Discussion on ARPA applications, Build Back Better grant for Mobility Hub, which was not

received, commitment moving forward, the CIC, Etch contract and reimbursement of LCATS money.

5. Budget 2022 Final Review

a. Budget Ordinance 47-2021

Review and adjustments to 2022 Projected Available Funds.

Jack Liggett explanation of project total increase to 2.6 million for US62/Sportsmans Club Road realignment; cost went from 1.1 million for realignment and light to 1.8 for roundabout which did not include engineering. Mr. Liggett asks if Council still wants a roundabout there and approves of applying to borrow SIB loan money. Referenced Resolution 2021-43, discussion on new SIB loan amount of two million and asking for twenty years instead of ten.

ACTION: Cheryl Robertson moved to go with the State Infrastructure Bank (SIB) loan for the roundabout at 62 and Sportsmans Club, new dollar amount is 2.6 million, the SIB request is two million, ODOT Jobs & Commerce \$100,000, ODOT 629 \$500,000 SIB term twenty years; Chip Dutcher seconded and all were in favor.

AYES: Benjamin Lee, Chip Dutcher, Cheryl Robertson

NOES: None

ABSTAIN: None

Passed 3 - 0

Mayor Dutcher said all can be proud of this budget.

6. Other Business

7. Adjourn

No further business. Mr. Lee moved to adjourn, Mr. Dutcher seconded and all were in favor, motion carried 3-0.

The meeting adjourned at 6:04 pm